

Southeast Enterprises Board of Directors Meeting
June 18, 2024

The Southeast Enterprises Board of Directors met Tuesday, June 18, in the Conference Room. Chair Andrea Morgan called the meeting to order at 4:38 p.m., with the following Board members present: Mimi Baldinger, Joe Beaudet, Linda Heck, Judy Moning, Andrea Morgan, Rob Sauve, Rhiannon Wilhite, and Shirley Wurth. Unable to attend: Wilbur Knoles, Martha Presser. Chief Executive Officer Lauren Hall and Development Director David Melton were present.

Wurth moved, seconded by Sauve, to approve the April 16, 2024, Board meeting minutes as printed. Motion approved.

Chair Morgan, by proxy for Board Development Chair Martha Presser, presented the name of Bonita Mickens for the Board. In addition to her teaching and numerous work experiences, she has a child working at Southeast Enterprises. Sauve moved, seconded by Moning, to approve Bonita Mickens for Board membership. Motion approved.

Treasurer Joe Beaudet presented the January-May 2024 Profit & Loss and Balance Sheet Financials. Highlights of P & L were as follows: Total income, \$1,648,476.04 (38% of annual budget); Gross profit, \$1,255,238.18 (45% of annual budget); Total expenses, \$1,056,541.51 (38% of annual budget); Net income of \$205,287.48.

The Balance Sheet as of May 31 noted the following assets: Bank accounts of \$936,812.91; Accounts receivable, \$272,233.22; Total other current assets, \$175, 206.35, Total current assets, \$1,384,263.48; Total fixed assets, \$129,352.74; Total other assets, \$1,264,591.45; Total assets of \$2,778,207.67; Total liabilities, \$233,647.16; Total equity, \$2,544,560.51; Total liabilities and equity, \$2,778.207.67. Sauve moved, seconded by Wurth, to approve the financial report. Motion approved.

CEO Report

CEO Lauren Hall presented a CEO Report via power point. She included information regarding vocational training inhouse and associates personal portfolio profiles. In report of Associates on the Move, she shared that a person has been hired to administer the program. Quarterly outcomes were noted as were the average hourly wages of \$6.00 and \$9.40 for ATM workers. Discussion included the possibility of having figures to show trends in outcomes for the Board. CapEx needs listed are secured onsite parking, computers, phone system, office space, tables & chairs, deep cleaning, power washing, and painting.

Committee Reports

Executive Committee No report

Governance No report

Board Development Presented above

Insurance Heck reported insurance has been renewed with 5% increase. Summary of coverages by Arthur J. Gallagher & Company for 7/1/2024-25 was presented in written form.

Strategic Planning No report

External Affairs SE staff David Melton, Interim, reported on candy bar fundraiser with profit of \$1,705 and top salespersons. Plans are moving forward for Picture Me Perfect Art Crawl in Brookside on October 6. He & Hall are attending meetings and would welcome Board member(s) to attend with them. A sheet of available sponsorships was distributed.

He spoke to the Town Hall meeting on Wednesday, June 26, 4:30 p.m. at Southeast Enterprises. State Treasurer's General Counsel will be in attendance to explain Mo ABLE benefits for associates. This Town Hall is in partnership with Mattie Rhodes Center. He and Baldinger shared the possibility of holding a Bingo fundraiser(s) in Dirty Harry's bar/grill in Blue Springs. A September Monday date and themes were discussed.

Government Relations CEO Hall distributed copies of Sheltered Workshop managers meeting regarding legislative proposals/actions involving workshops.

Security, Building & Capital Improvement, Equipment Acquisitions No report

Associate Services No report

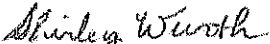
No Unfinished Business

New Business

CEO Hall presented a Certificate of Recognition to Judy Moning for her service to the Board.

Sauve moved, seconded by Beaudet, to adjourn the meeting at 6:05 p.m. Motion approved.

Respectfully submitted,


Shirley Wurth, Secretary